

**AMENDMENTS TO THE CLAIMS:**

1. (Currently amended) A microcapsule, which is a microcapsule comprising a shell and a liquid substance that is encapsulated in the shell, with the microcapsule being characterized in that the shell contains organic polymer fine particles having particle diameters of not larger than 1  $\mu\text{m}$ .

Claims 2-3 (Cancelled)

4. (Original) A microcapsule according to claim 1, wherein the liquid substance is a dispersion including a solvent and electrophoretic fine particles that are dispersed in the solvent.

Claims 5-6 (Cancelled)

7. (Currently amended) An electrophoretic display, having as a constitutional portion a portion which includes opposite electrode films and ~~the microcapsules as recited in claim 4,~~ wherein at least either one of the opposite electrode films is transparent, and wherein the microcapsules are disposed between the opposite electrode films, and wherein the microcapsules comprise a shell containing fine particles having a particle diameter of not larger than 1  $\mu\text{m}$ , and a liquid substance encapsulated in the shell, the liquid substance being a dispersion including a solvent and electrophoretic fine particles dispersed in the solvent.

8. (Currently amended) A sheet comprising a microcapsule and a binder resin, wherein said microcapsule comprises a shell and a liquid substance that is encapsulated in the

shell, with the microcapsule being characterized in that the shell contains organic fine particles having particle diameters of not larger than 1  $\mu\text{m}$ .

Claim 9 (Cancelled)

10. (Currently amended) A sheet according to claim ~~[[9]]~~ 8, wherein the organic fine particles are fine polymer particles.

11. (Previously presented) A sheet according to claim 8, wherein the liquid substance is a dispersion including a solvent and electrophoretic fine particles that are dispersed in the solvent.

12. (Currently amended) A sheet comprising a microcapsule and a base material, wherein said microcapsule comprises a shell and a liquid substance that is encapsulated in the shell, with the microcapsule being characterized in that the shell contains organic fine particles having particle diameters of not larger than 1  $\mu\text{m}$ .

Claim 13 (Cancelled)

14. (Currently amended) A sheet according to claim ~~[[13]]~~ 12, wherein the organic fine particles are fine polymer particles.

15. (Previously presented) A sheet according to claim 12, wherein the liquid substance is a dispersion including a solvent and electrophoretic fine particles that are dispersed in the solvent.